



Continental School of Beauty has signed and returned the Department of Education's Certification and Agreement and intends to use no less than 50% of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students. Continental has received \$650,847 from the Department for distribution to a total of, approximately, 560 students. To date we have distributed \$656,500 to 505 students. Continental is utilizing a portion of their Institutional funds to continue supporting emergency relief to its students as they become eligible.

The methodology used was simply to divide the funds equally among Title IV eligible students. In order to determine Title IV eligibility a student (and their parent if dependent) must complete the Federal Application for Federal Student Aid (FAFSA) and verification if required. The student must also have been attending school prior to March 16, 2020 and be meeting minimum satisfactory progress standards according to the school's satisfactory progress policy (SAP).

Eligible students must complete an acknowledgement certifying their understanding of what these funds are to be utilized for.