



Continental School of Beauty has signed and returned the Department of Education's Certification and Agreement and intends to use no less than 50% of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students. Continental has received \$553,096 from the Department for distribution to a total of, approximately, 426 students. To date we have distributed \$553,096 to 449 students. All funds have been expended and this is the final report.

The methodology used was simply to divide the funds equally among Title IV eligible students. In order to determine Title IV eligibility a student (and their parent if dependent) must complete the Federal Application for Federal Student Aid (FAFSA) and verification if required. The student must also have been attending school prior to June 1, 2020 and been meeting minimum satisfactory progress standards according to the school's satisfactory progress policy (SAP).

Eligible students must have completed an acknowledgement certifying their understanding of what these funds were to be utilized for.